

**Required Report:** Required - Public Distribution

**Date:** April 26, 2024

**Report Number:** TH2024-0025

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices increased one percent as exporters are securing rice supplies to fulfill contracted shipment despite the weakening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),  
Week Ending April 23, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Apr 23	Apr 9
<b>F WR 100 B</b>	-	-	-	830	830	830	-	830	830
<b>WR 100 B</b>	596	-	542	593	602	602	655	598	590
<b>PB 100%</b>	585	-	505	600	587	582	601	577	574
<b>PB 5%</b>	579	-	501	589	582	578	597	571	569
<b>WR 5%</b>	579	-	527	600	587	587	606	581	576
<b>WR 10%</b>	578	-	-	599	586	585	-	587	582
<b>WR 15%</b>	566	-	-	576	569	566	-	569	564
<b>WR 25%</b>	540	-	-	-	537	537	-	538	535
<b>A1 SUP</b>	-	-	-	-	465	465	-	465	459

**Source:** Average actual prices as shared by exporters

**Exchange rate:** \$1= 36.84 baht (Bangkok Bank)

Quotations were not available on the week ending on April 16, 2024, as Thai businesses were closed for the Thai New Year holiday. In the week ending on April 23, 2024, rice export prices increased one percent from the week of April 9, 2024, as exporters secured rice supplies to fulfill the contracted white rice shipments to ASEAN countries. In the week ending on April 23, 2024, the Thai baht weakened to \$1.00=36.84 baht from the exchange rate of \$1.00=36.41 baht on week ending on April 9, 2024. Farm-gate prices for MY2023/24 off-season white paddy rice further dropped to 10,224 baht per metric ton (\$277/MT), down 5 percent from the week ending on April 16, 2024, as new supplies of off-season rice continued to enter the market.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for April 8 – 14, 2024, totaled 149,507 metric tons, down 26,597 metric tons from the previous week and down 26,158 metric tons from the four-week moving average of 175,665 metric tons (Table 2). Rice exports from January 1 to April 14, 2024, totaled 2,447,773 metric tons, up 50 percent compared to the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Feb 11, 2024</b>	181,475	191,326	1,025	649	57.9
<b>Feb 18, 2024</b>	147,706	182,539	1,173	740	58.5
<b>Feb 25, 2024</b>	133,295	159,564	1,306	860	51.9
<b>Mar 3, 2024</b>	148,380	152,714	1,455	958	51.9
<b>Mar 10, 2024</b>	148,534	144,479	1,603	1,054	52.1
<b>Mar 17, 2024</b>	141,906	143,029	1,745	1,149	51.9
<b>Mar 24, 2024</b>	196,379	158,800	1,941	1,253	54.9
<b>Mar 31, 2024</b>	180,670	166,872	2,122	1,400	51.6
<b>Apr 7, 2024</b>	176,104	173,765	2,298	1,552	48.1
<b>Apr 14, 2024</b>	149,507	175,665	2,448	1,636	49.6

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments